

Message Text

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53

ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 L-03 FRB-01 OMB-01 TAR-01

SP-02 AGR-10 AID-05 CIAE-00 COME-00 INR-07 LAB-04

NSAE-00 OIC-02 SIL-01 STR-04 TRSE-00 CIEP-02 CEA-01

AF-06 ARA-10 EA-09 NEA-10 INRE-00 SSO-00 NSCE-00

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UNCLAS GENEVA 7238

OECD FOR DEPUTY ASST SEC KATZ

EO: 11652: N/A

TAGS: ETRD UNCTAD EAGR

SUBJ: UNCTAD COCOA: OPENING STATEMENT BY SECRETARY GENERAL OF
UNCTAD

REF: STATE 225079

THE FOLLOWING PROVIDES A SUMMARY OF THE OPENING STATEMENT MADE BY
GOMANI CORREA, SECRETARY GENERAL OF UNCTAD:

A. THE COCOA CONFERENCE PROVIDES THE FIRST OPPORTUNITY TO PUT
INTO ACTION THE UNPRECEDENTED INTEREST AND CONSENSUS WHICH DEVEL-
OPED AT THE UN SEVENTH SPECIAL SESSION.

B. PRODUCERS AND CONSUMERS MUST REFLECT THE NEW THINKING AND NEW
REALITIES WHICH HAVE EMERGED SINCE THE FIRST COCOA AGREEMENT WAS
WRITTEN.

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C. THE KEY ISSUES INVOLVE THE PRICE RANGE AND THE NEED TO GUARD

THE PRICE RANGE AGAINST INFLATION.

D. ON THE BUFFER STOCK, WE MUST MAKE IT MORE EFFICACIOUS, REVIEW AND RECONSIDER PROVISIONS ON THE BUFFER STOCK TO MAKE IT MORE EFFECTIVE IN REAL PRACTICE. IN ORDER TO DO THIS THE LOW LEVEL OF INITIAL PAYMENTS SHOULD BE RECONSIDERED, AS WELL AS HOW THE BUFFER STOCK WILL BE USED TO DEFEND THE PRICE RANGE IN THE INTERESTS OF CONSUMERS AND PRODUCERS.

E. CORREA STATED HE HIGHLY ENCOURAGED BY THE RECENT STATEMENT MADE BY THE UNITED STATES SECRETARY OF STATE AT THE UN SEVENTH SPECIAL SESSION ON THE US ATTITUDE TOWARD COMMODITY AGREEMENTS; THAT HE PRESUMES THIS TO MEAN THE U.S. IS PARTICIPATING WITH THE INTENT TO BECOME A PARTY TO THE COEOA AGREEMENT; AND THAT HE HOPES FOR SIGNIFICANT PROGRESS RESULTING IN A NEW AGREEMENT WITHIN THE NEXT 4 WEEKS.DALE

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TAGS: ETRD, EAGR, UNCTAD
To: STATE
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